

Message Text

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ACTION ARA-02

INFO OCT-01 ADP-00 PA-01 INR-01 /005 W
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P R 162010 Z MAY 73
FM AMEMBASSY BRASILIA
TO USINFO WASHDC PRIORITY
INFO SECSTATE WASHDC 7705
USIA/ VOA MIAMI
USCINCSO

UNCLAS BRASILIA 2940

USIAC

CINCSO FOR POLAD

ATTN: IOP, IOR/ M, IPS, IBS, RIM, ILA

E. O. 11652: N/ A

TAGS: PFOR SPOP EFIN BR XT UN

SUBJECT: DAILY MEDIA REACTION REPORT

1. INFLUENTIAL O ESTADO DE SAO PAULO EDITORIAL ENTITLED " BRAZIL AND BIRTH CONTROL" CRITICIZES STATEMENT RECENTLY MADE BY COUNSELOR OF THE GOB DELEGATION TO U. N., MAURO SERGIO DA FONSECA, SAYING THAT BRAZIL WILL NOT ACCEPT ANY INTERNATIONAL BIRTH CONTROL PLAN. ARTICLE SAYS MR. FONSECA DISPLAYED " DEEPEST IGNORANCE OF THE TRUE AND SERIOUS ECONOMIC, HUMAN, AND SOCIAL IMPLICATIONS OF THE DEMOGRAPHIC EXPLOSION WHICH IS TODAY SO DEEPLY AFFECTING BRAZIL. ... WE AGREE WITH HIM ONLY WHEN HE SAYS BRAZIL SHOULD NOT ACCEPT AN INTERNATIONAL BIRTH CONTROL PLAN; WE AGREE NOT FOR CHILDREN XENOPHOBIC REASONS, BUT SIMPLY BECAUSE WE BELIEVE THAT WE ARE SUFFICIENTLY MATURE TO ADOPT BY OURSELVES A BIRTH CONTROL POLICY CORRESPONDING TO OUR OWN INTERESTS. ... WE KNOW THAT BRAZIL INTENDS TO DEFEND THE THESIS OF FREE DEMOCRATIC EXPANSION AT THE U. N. MEETING IN 1974, AND WE ALSO KNOW THAT MR. FONSECA' S STATEMENT IS NOTHING MORE THAN PART OF THE PLAN TO PREPARE BRAZILIAN PUBLIC OPINION FOR THIS POSITION. ... WE DON' T KNOW WHAT THE ARGUMENTS ARE THAT BRAZIL WILL USE TO

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DEFEND ITS DIFFICULT POSITION. WE ONLY HOPE THAT IF THIS IS THE POSITION WE WILL ADOPT BEFORE THE WORLD, THE DEFENDERS OF THE INDEFENSIBLE CAN FIND MORE SOLID ARGUMENTS, CORRECT REASONING, AND LESS PUERILE THESES. ..." (MAY 16).

2. RISE IN GOLD PRICES IN EUROPEAN MARKETS AND U. S. FOREIGN TRADE DEFICIT AS PER DEPARTMENT OF COMMERCE REPORT PUBLICIZED YESTERDAY ARE PROMINENTLY DISPLAYED IN BRAZILIAN PRESS . SAMPLE FRONT- PAGE HEADLINES: CONSERVATIVE O JORNAL (RIO): " GOLD PRICE RISING CONTINUOUSLY: DOLLAR SINKS"; LIBERAL CORREIO DA MANHA (RIO): " RISE IN GOLD PRICE AND FALL OF DOLLAR SHAKING FINANCIAL MARKETS;; CONSERVATIVE JORNAL DO COMMERCIO (RIO): " U. S. DEFICIT ENORMOUS: GOLD PLUNGES"; SAME PAPER' S ARTICLE SAYS: " THE PETROLEUM CRISIS AND RECENT DECREASES IN DOLLAR RATE ARE CONSIDERABLY AGGRACATING INTERNATIONAL MONETARY SITUATION. WORLDWIDE PRESSURES HAVE DONE NOTHING. THE U. S. HAS NOT BEEN ABLE TO REDUCE ITS FOREIGN TRADE DIFICIT. ..." (MAY 16).

(A) ECONOMIC COLUMN IN O ESTADO DE SAO PAULO: ". .. IT SEEMS THAT THE SPECULATORS DECIDED TO TAKE ADVANTAGE OF THE WATERGATE AFFAIR TO TEST THE EXTENT THE CENTRAL BANKS WERE PREPARED TO DEFEND LIMITED FLUCTUATIONS. THE MOMENT WAS PARTICULARLY WELL CHOSEN; THE WEAKENING OF THE GOVERNMENT IN WASHINGTON HAS KEPT AMERICAN AUTHORITIES FROM ACTIVELY PARTICIPATING WITH OTHER COUNTRIES IN THE DEFENSE OF THE DOLLAR. AND SUCH PARTICIPATION WOULD BE A ' SENE QUA NON' FOR OTHER COUNTRIES TO INTERVENE IN THE FINANCIAL MARKET. ..." (MAY 16).

(B) ETV CULTURA (SAO PAULO) ECONOMIC ANALYST MARCO ANTONIO ROCHA ECHOED IN MAY 15 BROADCAST RUMOR CURRENT IN EUROPE THAT " THERE IS A POSSIBILITY THAT THE OFFICIAL GOLD PRICE WILL BE RAISED AS CONSEQUENCE OF A SECRET AGREEMENT BETWEEN THE U. S. AND THE USSR." IN HIS VIEW THIS WOULD BE " THE STRONGEST FACTOR" FOR NEW PRESSURES AGAINST DOLLAR. " UNDER THE TERMS OF THE ALLEGED SECRET ACCORD, THE USST WOULD PAY FOR THE PURCHASES IT MADE IN THE U. S. WITH DOLLARS OBTAINED SELLING GOLD IN THE LONDON MARKET. IN RETURN, THE U. S. WOULD PERMIT THAT THE PRICE OF GOLD IN FREE MARKET TO CONTINUE TO GO UP. THIS RUMOR, EVEN IF IT IS NOT TRUE, IS PRODUCING EFFECTS AS IF TI WERE. AND THE FACT IS THAT SINCE NIXON' S TRIP TO MOSCOW, THE USG IS DOING NOTHING TO CONTAIN THE WAVE."

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 16 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRASIL02940
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730544/aaaajely.tel
Line Count: 113
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 27 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27-Sep-2001 by kuehnb0>; APPROVED <29-Jan-2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 980212
Subject: DAILY MEDIA REACTION REPORT
TAGS: EFIN, PFOR, SPOP, BR, XT, PFOR, SPOP
To: ARA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005